

CERTIFICATE ACCOUNTS

Rate Information:

You will be paid the disclosed dividend rate and annual percentage yield until first maturity. The new APY is a fixed rate.

Compounding and Crediting:

Unless otherwise paid, dividends will be compounded every month. Dividends will be credited to your account every month. Alternatively, you may choose to have dividends paid to you, or to another account, every month rather than credited to this account.

Dividend Period:

For this account type, the dividend period is monthly.

Minimum Balance Requirements:

The minimum balance required to open this account is \$500.00. You must maintain a minimum daily balance of \$500.00 in your account each day to obtain the disclosed annual percentage yield.

Daily Balance Computation Method:

Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Accrual of Dividends Noncash Deposits:

Dividends will begin to accrue on the business day you place noncash items (for example, checks) to your account.

Transaction Limitations:

After the account is opened, you may not make additions into the account until the maturity date stated on the account. If withdrawals bring the share certificate account balance below the \$500.00 minimum, then the certificate account may be closed. You may make withdrawals of principal from your account before maturity only if we agree at the time you request the withdrawal. Principal withdrawn before maturity is included in the amount subject to early withdrawal penalty. You can only withdraw dividends credited in the term before maturity of that term without penalty. You can withdraw dividends anytime during the term of crediting after they are credited to your account.

Early Withdrawal Penalties:

We will impose a penalty if you withdraw any of the funds in your account before the maturity date.

- If your account has an original maturity of one year or less, the penalty we may impose will equal 90 days dividends on the amount withdrawn.
- If your account has an original maturity of more than one year, the penalty we may impose will equal 180 days dividends on the amount withdrawn.

The penalty is calculated as a forfeiture of part of the dividend that has been or would have been earned on the account and applies whether or not the dividend has been earned. The penalty may be deducted from the principal amount of the deposit. A withdrawal will reduce earnings. Exceptions to Early Withdrawal Penalties: We may grant a premature withdrawal request without penalty, or with a reduced penalty under the following circumstances: (1) If an account owner dies or is determined to be legally incompetent by a court or other body of competent jurisdiction; (2) if the account is an IRA Account and the account is revoked within seven days after the establishment of the account; (3) if the account is an IRA Account and the owner has attained the age of 70 ½ or the owner qualifies pursuant to applicable law; or if the Account is an IRA Account and the owner becomes disabled.

Withdrawal of Dividends Prior to Maturity:

The annual percentage yield is based on an assumption that dividends will remain in the account until maturity. A withdrawal will reduce earnings.

Automatically Renewable Account:

This account will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the account at maturity (or within the grace period mentioned below, if any) or we receive written notice from you within the grace period mentioned below, if any. If you prevent renewal, dividends will not accrue after final maturity. Each renewal term will be the same as the original term, beginning on the maturity date. The dividend rate will be the same we offer on new term share accounts on the maturity date which have the same term, minimum balance (if any) and other features as the original term share account. You will have a grace period of ten calendar days after maturity to withdraw the funds without being charged an early withdrawal penalty.

The Credit Union may:

- Pay out or transact any business pertaining to this account with a signature from the owner(s), or the signature of any designated agent(s).
- Mail all statements and correspondence to the address shown on the credit union records. It is understood that shares evidenced by a certificate, excluding IRA certificates, may be pledged as collateral security for any loan or loans with the Credit Union only, subject to its then existing rules and regulations, by any or all of the owners, which shall be effective against all of them. This certificate is non-negotiable and non-transferable.

Federally insured by NCUA